



**MacroAsia Holds Groundbreaking for Php 1.2 Billion Cold Storage
and Commissary Expansion Project**

*Facility to double production capacity to 90,000 meals per day;
Completion targeted in 18 months*

MUNTINLUPA CITY, Philippines – MacroAsia Corporation (MAC), through its 67%-owned subsidiary MacroAsia SATS Food Industries Corporation (MSFI), held a groundbreaking ceremony today, August 7, 2025, to officially mark the start of construction for its Php 1.2 billion Cold Storage and Commissary Expansion Project, a major initiative aimed at strengthening the company's food production capabilities in response to growing market demand.

MSFI, a joint venture between MacroAsia Corporation (67%) and SATS Ltd. of Singapore (33%), will expand its existing facility in Sucat, Muntinlupa by approximately 11,000 square meters, featuring modern cold storage and commissary systems. Upon completion, the upgraded facility will double MSFI's meal production capacity to 90,000 meals per day, enhancing its ability to serve institutional clients. The expansion is expected to be completed within 18 months, aligning with MSFI's strategic focus on operational scalability, enhanced food safety, and service efficiency.

The groundbreaking event was attended by key executives from MacroAsia led by its President and Chief Operating Officer, Mr. Eduardo Luis Tan Luy, along with project partners and local stakeholders. The ceremony highlighted the company's dedication to innovation, infrastructure development, and long-term value creation in the food services sector.